## **RESOLUTION 2005-08**

## A RESOLUTION GRANTING THE SUM OF \$750,000.00 TO THE TOWN OF MORRISTOWN FOR CONSTRUCTION OF SEWER AND WATER LINES

WHEREAS, the Shelby County Council (hereinafter referred to as "Council") has approved the recommendation of the Shelby County Commissioners (hereinafter referred to as "Commissioners") desire to give the sum of Seven Hundred Fifty Thousand Dollars (\$750,000.00) for the construction of a sewer and water line from the Town of Morristown to CGS Services, Inc., Collins & Aikman, Inc., and KBI, Inc. and any other entities between the Town of Morristown and said factories, and;

WHEREAS, said sewer and water lines are fulfilling the purpose of EDIT funds, and;

WHEREAS, the Town of Morristown appreciates the efforts of the Council and Commissioners, and now,

THEREFORE, BE IT RESOLVED by the Shelby County Council that EDIT funds shall be transferred to the Town of Morristown in the following manner:

- 1. The sum of Forty Five Thousand Dollars (\$45,000.00) per year commencing 2005 for a term of ten (10) years.
- 2. The sum of Three Hundred Thousand Dollars (\$300,000.00) at the end and completion of the project, which is anticipated to be approximately nine (9) months to one (1) year.
- 3. If the project expenditures are less than the projected project costs, then any money that remains shall be returned to the Shelby County Council EDIT fund.

ALL OF WHICH IS RESOLVED THIS 17th DAY OF MAY, 2005.

Yeas 7 Nays 0
SHELBY COUNTY COUNCIL SHELBY COUNTY, INDIANA BY:
San Elmhat
Sean Eberhart, President

ATTEST:

Margaret/Brunk,
Auditor of Shelby County, Indiana

Read and approved:

Shelby County Commissioners

Douglas Warnecke, President

This Instrument prepared by Mark W. McNeely, Attorney at Law